

FOR IMMEDIATE RELEASE: November 6, 2014 NYSE Symbol: CPK

CHESAPEAKE UTILITIES CORPORATION ANNOUNCES QUARTERLY DIVIDEND

<u>Dover, Delaware</u> -- The Board of Directors of Chesapeake Utilities Corporation (NYSE: CPK) has declared a quarterly cash dividend of \$0.27 per share on the Company's common stock. The \$0.27 per share dividend will be paid on January 5, 2015 to all shareholders of record at the close of business on December 15, 2014.

The Board of Directors increased the quarterly dividend by 5.2% in May of 2014, reaffirming their commitment to dividend growth that is supported by earnings growth. 2015 represents the 54th consecutive year that Chesapeake has paid a dividend to its shareholders. In each of the 54 years, Chesapeake has either maintained or increased its annualized dividend.

Chesapeake Utilities Corporation is a diversified energy company engaged in natural gas distribution, transmission and marketing; electricity distribution; propane gas distribution and wholesale marketing; and other related services. Information about Chesapeake Utilities Corporation and the Chesapeake family of businesses is available at <u>http://www.chpk.com</u> or through our IR App.

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